

CG Power and Industrial Solutions Limited
(Formerly Crompton Greaves Limited)

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/132/2019

March 8, 2019

BY PORTAL

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

- 1) In order to strengthen the composition of Independent Directors on the Board of the Company, the Board of Directors of the Company has at its meeting held on March 8, 2019 approved the appointment of Mr. Narayan K Seshadri (DIN: 00053563) as an Additional and Non Executive Independent Director of the Company with effect from March 8, 2019 based on the recommendation of Nomination and Remuneration Committee. Further his appointment as a Non Executive Independent Director for a period of five years is subject to the approval of the Members at the next Annual General Meeting of the Company.

Brief profile of Mr. Narayan K Seshadri is annexed herewith as Annexure I.

Mr. Narayan is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. Further he is not debarred from holding the office of director by virtue of any SEBI order or of any other authority.

- 2) The Board of Directors have also noted in the said meeting the resignation of Mr.B.Hariharan, Non-Executive Director from the directorship of the Company with effect from March 8, 2019 due to his pre-occupation.

Mr.B.Hariharan has contributed immensely to the overall growth of the Company. The Board placed on record their deep appreciation for the value addition and contribution made by Mr.Hariharan during his tenure as Director of the Company.

- 3) Mr. V R Venkatesh, Chief Financial Officer of the Company has expressed his intention to move on from the Company due to personal reasons and has tendered his resignation.



AVANTHA
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However he has confirmed continuing as Chief Financial Officer of the Company up to June 30, 2019 to ensure a seamless succession. Accordingly the Board of Directors has accepted his resignation in the said meeting and placed on record their deep appreciation for his distinguished services in various responsibilities.

We request you to kindly take the above information on record.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Shikha Kapadia

Company Secretary and Compliance Officer

Encl: As Above



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Annexure I

Brief Profile of Mr. Narayan K Seshadri



Mr.Narayan K Seshadri is the founder of Tranzmute LLP established to turnaround and rapidly grow high potential underperforming businesses under an unique equity based outcome driven business model. By providing new ideas, management and capital, Tranzmute “invests” in businesses with considerable potential for growth. Mr.Narayan has led several such investments in Financial, Retail, Contract Research & Manufacturing, Textiles, Paper and Lifestyle marketing.

Prior to establishing Tranzmute, Mr. Narayan founded Halcyon Resources & Management Private Limited, and before that the Managing Partner at KPMG’s Business Advisory Services Practice which he helped turnaround and rebuild. Before KPMG, he led Arthur Andersen’s Business Consulting Practice in India as part of Andersen’s

India leadership team. He personally built this practice to achieve a leadership position in the Consulting space.

Mr.Narayan was also a member on Andersen’s global CEO advisory council, the first and only Indian partner to hold such a position. Mr.Narayan has worked in UK, Middle East and India and helped on various global initiatives and engagements during his consulting career. Besides the industry sectors that he currently works with, he has advised the Power, Banking & Financial Services, Agribusiness, Pharmaceutical, Healthcare, IT & ITES Sectors at different levels - from policy formulation to corporate strategy, restructuring and organization transformation.

He is the non-executive Chairman of AstraZeneca Pharma India Ltd, PI Industries Ltd, Magma Fincorp Ltd, is a member of the boards of SBI Capital Markets Ltd, Kalpataru Power Transmission Ltd, WABCO India Ltd, Clearing Corporation of India Ltd, Clearcorp Dealing Systems (India) Ltd, Radiant Life Care Private Ltd., TVS Investments Private Ltd. amongst others. He chairs or is a member of Audit Committees, Nomination and Remuneration Committees, Risk Management Committees, CSR Committees, of some of these companies.

Mr.Narayan is a Chartered Accountant by profession with over thirty years of professional experience.



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