

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/87/2019-20

September 25, 2019

**By portal**

### The Corporate Relationship Department

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scrip Code : 500093

### The Assistant Manager – Listing

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

**Sub:** Delay in submission of unaudited financial results for 1<sup>st</sup> quarter ended June 30, 2019.


We refer to our letter dated August 13, 2019, where we informed you about the expected delay in the submission of financial results of the Company for the 1<sup>st</sup> quarter ended June 30, 2019 beyond the statutory timelines, along with the reasons of such delay.

Consequent to which we have received the letter dated August 30, 2019 from BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) advising the Company to pay the requisite fine and to ensure compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the earliest.

As requested in the aforesaid letters, this matter of non-compliance was placed before the Board of Directors in its meeting held on September 25, 2019, along with the said letters.

The Board of Directors noted that there was a delay in finalisation of Financial Results for the 4<sup>th</sup> quarter and year ended March 31, 2019 which was approved by the Board of Directors on August 30, 2019. Consequently there was a delay in finalisation of financial results for 1<sup>st</sup> quarter ended June 30, 2019 as the opening balances for April 1, 2019 were not available. The Board also took note of the ongoing forensic investigation pursuant to the disclosures made by the Company dated August 19, 2019.

After taking the above facts into account, the Board has directed that the meeting of the Board of Directors of the Company should be conducted on or before November 11, 2019 for consideration of financial results for the 1<sup>st</sup> quarter ended June 30, 2019 and 2<sup>nd</sup> quarter ended September 30, 2019. Moreover, adequate steps shall be taken to meet the compliances at the earliest possible time.

  
AVANTHA  
GROUP COMPANY

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The Board also emphasised that, going forward, the compliance timelines shall be adhered to as far as possible.

We would appreciate if you could take the same on record and acknowledge receipt thereof.

Thanking you,

Yours faithfully,

**For CG Power and Industrial Solutions Limited**

  
Shikha Kapadia

Company Secretary and Compliance Officer

ACS no. 20733



**AVANTHA**  
GROUP COMPANY