

## CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/65/2021-22

5<sup>th</sup> July, 2021

**By Portal**

### **The Corporate Relationship Department**

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

Scrip Code : 500093

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**

Dear Sir/Madam,

This has reference to our letter dated 11<sup>th</sup> May, 2021, vide Ref. No. COSEC/14/2021-22 wherein we had informed you that the Board of Directors of the Company, based on the confirmation received from its Authorized Dealer Bank, had authorized the issuance and allotment of 1,38,45,000 (One Crore Thirty Eight Lakh Forty Five Thousand) equity shares of the Company having face value of Rs. 2/- (Rupees Two only) each (“**Equity Shares**”) at a price of Rs. 73.10 (Rupees Seventy Three and paise ten only) (including premium) per Equity Share aggregating to Rs. 1,01,20,69,500/- (Indian Rupees One Hundred and One Crore Twenty Lakhs Sixty Nine Thousand Five Hundred Only) for consideration other than cash, i.e., for settlement of liability of the Company under the guarantee issued by it pursuant to the terms set out under the guarantee settlement agreement dated November 13, 2020 (the “**Guarantee Settlement Agreement**”), to Standard Chartered Bank (Singapore) Limited (“**SCB**”), a Qualified Institutional Buyer, on a preferential allotment basis. We wish to inform you that based on the requisite approvals of the Board of Directors and the shareholders of the Company and receipt of the “in-principle” listing approvals from the stock exchanges, a Private Placement Offer Cum Application Letter (in the format of Form PAS-4) was issued by the Company to SCB on 29<sup>th</sup> June 2021. Further, SCB has accepted the offer and applied for the Equity Shares of the Company.

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Pursuant to the above, the Finance Committee of the Board of Directors has today allotted 1,38,45,000 (One Crore Thirty Eight Lakh Forty Five Thousand) Equity Shares of the Company at a price of Rs. 73.10 (Rupees Seventy Three and Paise Ten only) (including premium) per Equity Share, aggregating to Rs. 101,20,69,500 (Indian Rupees One Hundred and One Crore Twenty Lakhs Sixty Nine Thousand Five Hundred Only), to SCB on a preferential allotment basis for consideration other than cash.

Post the allotment of Equity Shares to SCB as stated above, SCB holds 1.02% (One decimal zero two per cent) of the paid up equity share capital of the Company and the paid up capital of the Company stands increased to Rs. 270,36,86,058/- (Indian Rupees Two Hundred Seventy Crore Thirty Six Lakh Eighty Six Thousand Fifty Eight only).

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully

For **CG Power and Industrial Solutions Limited**

**P Varadarajan**

**Company Secretary and Compliance Officer**

