

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/240/2020-21

December 28, 2020

By Portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Ref: Our letter nos. COSEC/41/2020-21 dated August 7, 2020, COSEC/44/2020-21 dated August 11, 2020, COSEC/65/2020 dated August 28, 2020, COSEC/72/2020-21 dated September 02, 2020, COSEC/155/2020-21 dated November 21, 2020 and COSEC/195/2020-21 dated December 04, 2020.

Dear Sir/Madam,

We refer to the captioned stock exchange disclosure made by us on November 21, 2020 wherein we had informed the stock exchanges that the Company, Tube Investments of India Limited ("TII") and the lenders of the Company ("Lenders") had executed the requisite binding agreements including Master Implementation Cum Compromise Settlement Agreement dated November 20, 2020 ("Agreement") for one time settlement and restructuring of funding facilities and guaranteed debt of the Company.

Pursuant to the terms and conditions of the Agreement, the resolution of outstanding obligation of the Company towards the Lenders, in accordance with terms set out in Reserve Bank of India (Prudential Framework for Stressed Asset) Directions, 2019, has been completed by:

- (i) Payment of an upfront consideration of INR 650 Crores (Indian Rupees Six Hundred and Fifty Crores only) to the Lenders as compromise settlement;
- (ii) Submission of counter guarantee for the non-fund based facilities extended by the Lenders to the Company;
- (iii) Issuance and allotment of unrated, unsecured, unlisted, non-convertible debentures for an aggregate amount INR 200 Crores (Indian Rupees Two Hundred Crores only) to the Lenders, having a tenure of 5 (five) years (as disclosed earlier vide our letter no. COSEC/195/2020-21 dated December 4, 2020); and



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(iv) Recognition of debt of INR 150 Crores (Indian Rupees One Hundred Fifty Crores) in the books of the Company against the CG House property.

Kindly take the above intimation on record made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For **CG Power and Industrial Solutions Limited**

Alen Ferns
Company Secretary and Compliance Officer

