

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/32/2020-21

July 21, 2020

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Update on Sale/ Divestment of step-down subsidiary of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our Letter dated June 24, 2020

This is further to our aforesaid communication informing the execution of the Share Purchase Agreement, dated June 23, 2020 (“SPA”), by CG International BV, a wholly-owned subsidiary of the Company with AK Group France, for divestment of the entire shareholding in its subsidiary, CG Services Systems France SAS, (SEFR), subject to parties meeting the conditions precedents (CPs). The parties have completed the CPs and the divestment has been completed on July 20, 2020 effective which SEFR has ceased to be a step-down subsidiary of the Company.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Alen Ferns

Company Secretary & Compliance Officer