

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/235/2019-20

February 7, 2020

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Subject: Intimation/ Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to resignation of statutory auditors

Ref: Our letter no. COSEC/220/2019-20 dated January 24, 2020 for intimation of application to Central Government for removal of Joint Auditor u/s 140(1) of the Companies Act, 2013.

We refer to our above mentioned letter informing to the stock exchange regarding the outcome of meeting of the Board of Directors of the Company ("**Board**") held on January 24, 2020, at which the Board had decided to seek approval of the Central Government for removal of M/s. K. K. Mankeshwar & Co., Chartered Accountants ("**KKM**"), as joint statutory auditor of the Company and subject to such approval being granted, seek approval of the shareholders under Section 140(1) of the Companies Act, 2013.

The Company had on January 24, 2020, communicated to KKM the above decision of the Board. However, in response, KKM had vide their email of January 25, 2019, resigned as the joint statutory auditors of the Company with immediate effect. The Company has since been advised to seek clarification from the Ministry of Corporate Affairs on filing the application for removal of KKM as joint statutory auditor or treating the resignation of KKM as their vacation of office as joint statutory auditor. The Company is in the process of seeking the clarification.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**


Ravi Rajagopal
Compliance Officer

