

## CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/236/2019-20

February 7, 2020

**By portal**

### The Corporate Relationship Department

BSE Limited

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

**Scrip Code : 500093**

### The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir/Madam,

**Subject: Intimation/ Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to Company's subsidiaries at Belgium**

**Ref: Our letter no. COSEC/206/2019-20 dated January 16, 2020**

Further to our above referred letter whereby we have informed that consequent to proceedings initiated by creditors of the Company's subsidiaries, CG Holdings Belgium NV ('HBE') and CG Power Systems Belgium NV ('PSBE'), the Commercial Court in Mechelen, Belgium had suo-moto issued notice to PSBE and HBE and considering these entities to be in a state of bankruptcy, the Commercial Court on January 15, 2020, had appointed two interim directors on the Board of PSBE and HBE to act as their provisional administrators to inter-alia evaluate the businesses under judicial supervision.

Subsequently, upon a bankruptcy application filed, the Commercial Court has on February 3, 2020, declared both HBE and PSBE as bankrupt in terms of the communication received by the Company on February 5, 2020 from the Receivers appointed.

The Commercial Court has also directed the Receivers to draw up the inventory of the assets of HBE and PSBE which would include the shares held by PSBE / HBE held in CG Power Systems Ireland Ltd, CG Sales Networks France SA and PT CG Power Systems Indonesia and CG Power Solutions Saudi Arabia Ltd.

The impact of the above bankruptcy has been provided for in the unaudited financial results of the Company for the period ended September 30, 2019, which was published through our disclosure dated January 28, 2020.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

  
Ravi Rajagopal  
Compliance Officer

