

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/122/2019-20

October 17, 2019

**By Portal**

### The Corporate Relationship Department

BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scrip Code : 500093

### The Assistant Manager – Listing

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)**

Pursuant to the directions contained in Para 6.1(ii) of the *ad-interim ex-parte order* bearing number WTM/GM/CFD/35/2019-20 dated September 17, 2019 passed in the matter of CG Power and Industrial Solutions Limited, as disclosed by the Company on September 18, 2019, the Company had requested Mr. Gautam Thapar to step down as the Director of the Company and as the director of PT CG Power Systems Indonesia (an unlisted material subsidiary of the Company) (enclosed herewith as **Annexure I**). Thereafter, the Company had received the enclosed letter dated October 7, 2019 from Mr. Gautam Thapar (“**Letter**”) by way of courier on October 9, 2019. (The Letter is enclosed herewith as **Annexure II**).

Please note that Mr. Gautam Thapar was liable to retire by rotation at the next annual general meeting and in this regard Mr. Gautam Thapar had, in the meeting of the Nomination and Remuneration Committee held on August 30, 2019, given his consent orally to be re-appointed as a director liable to retire by rotation at the said annual general meeting. The next annual general meeting of the Company was due on September 30, 2019, for which extension of 2 months and 15 days from the due date, was granted by the Registrar of Companies, Mumbai vide its order dated September 23, 2019, as stated in our disclosure dated September 23, 2019.

Given the contents of the Letter, wherein Mr. Thapar has clearly stated his intention of ceasing to be the director of the Company, the Company *vide* its letter bearing number COSEC/117/2019-20 dated October 14, 2019 (“**Company Letter**”) had requested Mr. Thapar to tender a formal letter of resignation along with reasons for the resignation, if any, by 5:00 pm on October 16, 2019, failing which the Company shall treat the Letter as his final and conclusive resignation from the directorship of the Company. The Company Letter is enclosed herewith as **Annexure III**. The Company has today received a letter from the legal representatives of Mr. Gautam Thapar at 5:55 pm reiterating the contents of the Letter. Consequently, Mr. Thapar has ceased to be a director on the Board of Directors of the Company with effect from October 9, 2019 (i.e. the date on which the Company received the Letter).



AVANTHA  
GROUP COMPANY

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The above is without prejudice to any of the Company's rights, contentions, entitlements and remedies, whether in law or in equity.

We would appreciate if you could take the same on record.

Thanking you,

Yours faithfully,

**For CG Power and Industrial Solutions Limited**

  
**Shikha Kapadia**

***Company Secretary and Compliance Officer***

**ACS no. 20733**

Encl: as above



**AVANTHA**  
GROUP COMPANY

**CG Power and Industrial Solutions Limited  
(Formerly Crompton Greaves Limited)**

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September 26, 2019

Mr Gautam Thapar  
5<sup>th</sup> Floor, First India Place,  
Tower C, Mehrauli - Gurgaon Road,  
Gurgaon-122002

Dear Sir

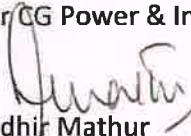
**Re: Interim order of SEBI dated September 17, 2019 ("SEBI Order")**

The above-mentioned SEBI Order was considered by the Board at its meeting held on September 25, 2019. In view of the directions contained in para 6.1 (ii) of the SEBI Order, the Board has requested you to step down as Director of the Company which is listed company and Director of PT CG Power Systems Indonesia in view of it being an unlisted material subsidiary of the Company.

For your necessary action.

Thanking you

For CG Power & Industrial Solutions Limited

  
Sudhir Mathur  
Executive Whole Time Director



October 7, 2019

**CG Power and Industrial Solutions Limited**

CG House,  
Dr A.B. Road, Worli,  
**Mumbai 400030**

**Attn: Mr. Sudhir Mathur, Whole Time Executive Director**

Dear Sir,

Please refer to your letter of 26<sup>th</sup> September, 2019.

As my term as a director ended on 30<sup>th</sup> September 2019, there is no question of my stepping down as a director of the Company.

Yours Faithfully,



**Gautam Thapar**

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Our Ref: COSEC/117/2019-20

Date: October 14, 2019

To,  
Mr. Gautam Thapar,  
First India Place,  
Tower-C,  
Mehrauli, Gurgaon Road,  
Gurgaon – 122 022

**Re:** Your letter dated October 7, 2019 addressed to CG Power and Industrial Solutions Limited ("**Company**") ("**Letter**")

1. The Company has taken note of your Letter received by the Company on October 9, 2019 by way of a courier, wherein you have stated that your term as the Director of the Company ended on September 30, 2019. More specifically, your letter states that *"my term as a director of the Company ended on September 30, 2019, there is no question of my stepping down as a director of the Company"*.
2. In terms of applicable law, you were liable to retire by rotation at the next annual general meeting of the Company in relation to which you had provided your oral consent at the meeting of the Nomination and Remuneration Committee held on August 30, 2019 (which has been recorded in the minutes of the meeting and the video recording of which has been made available to you and your legal representatives for inspection at the Company's office *vide* letter dated October 7, 2019 bearing number COSEC/112/2019-20), to be reappointed as a director liable to retire by rotation at the said annual general meeting.
3. As you are aware, the Company was granted an extension of 2 months and 15 days i.e. till December 15, 2019 to hold the next annual general meeting by the Registrar of Companies, Mumbai *vide* its order dated September 23, 2019. We have enclosed herewith the stock exchange disclosure made by the Company in this regard on September 23, 2019.
4. The Company has noted from the Letter, your clearly stated intention of ceasing to be the director of the Company. Therefore, the Company requests you to tender a formal letter of resignation stating your reasons for the resignation, if any, by 5.00 pm on October 16, 2019, failing which the Company shall treat the Letter as your final and conclusive resignation from the directorship of the Company with effect from October 9, 2019 (i.e. the



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date on which the Company received the Letter) and accordingly proceed to undertake actions in compliance with applicable law.

5. This letter is being issued without prejudice to the Company's rights, contentions, entitlements and remedies, whether in law or in equity, all of which are hereby expressly reserved.

For CG Power and Industrial Solutions Limited

  
\_\_\_\_\_  
**Shikha Kapadia**  
**Company Secretary**

Enclosed: a/a

**CC:**

1. Mr. Sudhir Mathur, Whole Time Executive Director
2. Bharucha & Partners  
Cecil Court, 4<sup>th</sup> Floor,  
M.K. Bhushan Marg,  
Colaba, Mumbai – 400 039  
India



**AVANTHA**  
SOLUTIONS

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September 23, 2019

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### The Assistant Manager – Listing

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Dear Sirs,

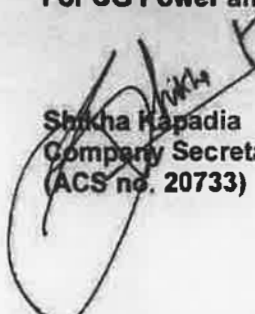
### **Sub.: Extension of time for conducting 82<sup>nd</sup> Annual General Meeting (“AGM”) of CG Power and Industrial Solutions Limited (‘the Company’)**

In continuation of Company's letter dated September 14, 2019 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Registrar of Companies, Mumbai vide its order dated September 23, 2019 has granted extension of time by 2 months and 15 days from the due date i.e. September 30, 2019, for holding the 82<sup>nd</sup> AGM of the Company for the financial year ended on March 31, 2019.

We would appreciate if you could take the same on record.

Thanking you,

Yours faithfully,  
**For CG Power and Industrial Solutions Limited**

  
**Shikha Kapadia**  
Company Secretary and Compliance Officer  
(ACS no. 20733)

