

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/218/2020-21

December 19, 2020

By Portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir/Madam,

We refer to the stock exchange disclosure made by us, CG Power and Industrial Solutions Limited (“**Company**”) on September 2, 2020, vide Ref. No. COSEC/72/2020-21 wherein the board of directors of the Company had authorized the issuance and allotment of 68,728,522 equity shares of the Company having face value of Rs. 2 (Rupees Two only) each (“**Equity Shares**”) at a price of Rs. 14.55 (Rupees Fourteen decimal Five Five) (including premium) per Equity Share aggregating to Rs. 99,99,99,995.10/- (Indian Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Five decimal Ten only) (“**Subscription Amount**”) to Tube Investments of India Limited (“**TII**”) on a preferential allotment basis.

Subsequently, the Amendment Agreement to the Securities Subscription Agreement dated September 2, 2020 was executed between the Company and TII in this regard which amended the Securities Subscription Agreement dated August 7, 2020 (“**SSA**”).

Consequent to the fulfilment of all the conditions precedent contemplated under the SSA for this allotment and based on the requisite approvals of the board of directors and shareholders of the Company and receipt of the “in-principle” listing approvals from the stock exchanges, a Private Placement Offer Cum Application Letter (in the format of Form PAS-4) was issued by the Company to TII on December 18, 2020.

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Smart solutions.
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In this regard, we wish to inform you that TII has accepted the offer and applied for the equity Shares by depositing the Subscription Amount in the bank account of the Company. The Company is in receipt of an amount aggregating to INR 99,99,99,995.10 (Indian Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Five decimal Ten Only) from TII towards subscription of the Equity Shares.

In view of the above, the Finance Committee of the board of directors of the Company, *vide* its circular resolution dated December 19, 2020 have allotted 68,728,522 Equity Shares of the Company at a price of Rs. 14.55 (Rupees Fourteen decimal Five Five only)(including premium) per Equity Share aggregating to Rs. 99,99,99,995.10/- (Indian Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Five decimal Ten only) to TII on a preferential allotment basis.

Post the allotment of Equity Shares to TII as stated above, TII holds 53.16% (fifty three decimal one six per cent) of the paid up equity share capital of the Company. TII's aggregate shareholding (i.e. equity shares and convertible warrants held by TII) in the Company has increased from 56.61% to 58.58% of the share capital of the Company on a fully diluted basis.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully

For **CG Power and Industrial Solutions Limited**

Alen Ferns

Company Secretary and Compliance Officer