

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
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Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/164/2019-20

November 28, 2019

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Subject: Rescission of Agreement for Avantha Brand Usage dated February 13, 2019 executed between CG Power and Industrial Solutions Limited (“Company”) and Avantha Holdings Limited (“AHL”) (“Royalty Agreement”).

This is in reference to the Royalty Agreement which envisaged 50% of brand royalty payable by the Company to AHL in perpetuity aggregating to Rs 411.20 crores for part settlement of outstanding loans due from Avantha group of companies and reducing the regular royalty payments to 0.50% of annual consolidated net operating revenues of the Company.

We wish to inform you that the Company has intimated AHL of rescinding the Royalty Agreement and consequently does not have any liability towards payment of brand royalty including the monetisation proposal.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Shikha Kapadia
Company Secretary and Compliance Officer
ACS No. 20733