

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/264/2019-20

March 16, 2020

**By Portal**

### **The Corporate Relationship Department**

BSE Limited  
1st Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scrip Code : 500093

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

### **Sub: Outcome of Meeting of the Board of Directors**

At the Board meeting held today i.e. March 16, 2020, the Board of Directors have *in-principle* decided to work jointly with the lenders for equity fund raising as part of the resolution plan under the framework of Reserve Bank of India Circular on Prudential Framework for Resolution of Stressed Assets dated June 7, 2019. To facilitate this process the Company has appointed Arpwood Capital Pvt. Ltd as its financial advisor.

Yours faithfully

For **CG Power and Industrial Solutions Limited**

**Sudhir Mathur**  
**Whole Time Executive Director**  
**DIN: 01705609**