

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/86/2019-20

September 25, 2019

By portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Outcome of the Board meeting.

We wish to inform you that the Board of Directors of the Company at its meeting held on September 25, 2019 has taken the following decisions:

a) Appointment of Chairman of the Board of Directors.

Mr. Ashish Kumar Guha, Non Executive Independent Director of the Company was appointed as the Chairman of the Board of Directors of the Company with effect from September 25, 2019.

b) Constitution of Special Situation Committee.

The Board of Directors of the Company has dissolved the Operations Committee and constituted the Special Situation Committee (SSC) comprising Mr. Narayan K. Seshadri, Non Executive Independent Director (Chairman of SSC), Mr. Ashish Kumar Guha, Non Executive Independent Director and Mr. Sudhir Mathur, Whole Time Executive Director as members.

The broad terms of reference of the SSC is to focus on operational improvement, strategic review of international businesses, capital re-structuring including raising capital and dealing with the regulatory bodies.




AVANTHA
GROUP COMPANY

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We would appreciate if you could take the same on record.

Thanking you,

Yours faithfully,

For **CG Power and Industrial Solutions Limited**


Shikha Kapadia

Company Secretary and Compliance Officer

ACS no. 20733



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