

CG Power and Industrial Solutions Limited

Registered Office:
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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/95/2020-21

September 16, 2020

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Outcome of Meeting of the Board of Directors

Ref: Our letter no. COSEC/76/2020 dated September 4, 2020 for stock exchange intimation in relation to re-classification of promoters and promoter group of the Company

In furtherance to our captioned letter intimating the stock exchange about the exemptions granted to the Company by the Securities and Exchange Board of India (SEBI) from the strict enforcement of certain provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') for the proposed re-classification of 'Promoters and Promoter Group' to 'Public', we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on September 16, 2020, have approved making an application to the stock exchanges for proposed re-classification of existing Promoters and Promoter group of the Company i.e. Avantha Holdings Limited, Avantha Realty Limited and Varun Prakashan Private Limited to 'Public' category and will be seeking approval of the shareholders of the Company for the proposed reclassification at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 10:00 a.m. (IST) and concluded at 11:45 a.m. (IST).

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,
For CG Power and Industrial Solutions Limited


Alen Ferns
Company Secretary and Compliance Officer