

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/110/2021-22

18th August, 2021

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company.

The Board of Directors of the Company at their meeting held today i.e. 18th August, 2021, *inter alia*, has approved the following:

1. Employee Stock Option Plan 2021 (ESOP 2021), subject to approval of the shareholders.
2. Notice to obtain the approval of the shareholders for the said ESOP 2021 through postal ballot.
3. Proposal for voluntary winding up of CG Middle East FZE ('CGME'), a non-operating step-down subsidiary and CG International (Holdings) Singapore Pte. Ltd. ('CG Singapore'), a wholly owned subsidiary of the Company, subject to receipt of statutory and regulatory approvals.
4. Proposal for closure of one of its non-operating subsidiaries, CG Power Solutions Limited ('PSOL'), under the provisions of the Insolvency and Bankruptcy Code, 2016.

We request you to take the same on record.

Thanking you
Yours faithfully,
For **CG Power and Industrial Solutions Limited**

P Varadarajan
Company Secretary and Compliance Officer

