

## CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/74/2020-21

September 2, 2020

**By Portal**

### **The Corporate Relationship Department**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

### **The Assistant Manager – Listing**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East),  
Mumbai 400 051.

**Scrip Code : 500093**

**Scrip Code : CGPOWER**

Dear Sir/Madam,

**Sub: Proceedings of the Extra-Ordinary General Meeting of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Listing Regulations**”), brief proceedings of the Extraordinary General Meeting (“**EGM**” or “**Meeting**”) of the Company held today, i.e. on Wednesday, 2<sup>nd</sup> September, 2020, at 2.00 p.m. (IST) through Video Conferencing (“**VC**”) / Other Audio Visual Means (“**OAVM**”) are enclosed.

The EGM was held without physical presence of the Members at a common venue, in compliance with the General Circular Nos. 14 /2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 20/2020 dated 5<sup>th</sup> May, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as “**MCA Circulars**”) read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India (“**SEBI Circular**”) and as per the applicable provisions of the Companies Act, 2013 (“**the Act**”) and the Rules made thereunder, to transact the business as stated in the Notice dated 7<sup>th</sup> August, 2020, convening the EGM. The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the Meeting.

Pursuant to the provisions of Section 107 of the Act there was no voting on the Resolution by Show of Hands at the EGM as the voting at the Meeting was conducted through e-voting system.

In this regard, please find enclosed the summary of proceedings of the EGM of the Company.

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Kindly take the same on record.

Thanking you,

Yours faithfully,

**For CG Power and Industrial Solutions Limited**



**Alen Ferns**

***Company Secretary and Compliance Officer***

Encl: As above

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### **Summary of Proceedings of Extra-Ordinary General Meeting ('EGM') of CG Power and Industrial Solutions Limited pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In view of the outbreak of Covid-19 pandemic, social distancing being the pre-requisite and in accordance with the General Circular Nos. 14 /2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020 and 20/2020 dated 5<sup>th</sup> May, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as "**MCA Circulars**") read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 issued by the Securities and Exchange Board of India ("**SEBI Circular**"), the Extraordinary General Meeting ("**EGM**" or "**Meeting**") of the Members of CG Power and Industrial Solutions Limited ("**the Company**") was held today i.e. on Wednesday, 2<sup>nd</sup> September, 2020, at 2.00 p.m. (IST) through Video Conferencing ("**VC**")/Other Audio Visual Means ("**OAVM**"), without physical presence of the Members at a common venue. The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed Venue of the EGM.

Mr. Ashish Guha, Chairman of the Board took the chair, presided over the EGM and welcomed the Members to the EGM of the Company. After ascertaining that the requisite quorum was present, the Chairman called the Meeting to order.

He welcomed the Members joining over Video Conferencing and introduced the Directors present at the meeting. All the Directors attended the meeting, except Ms. Ramni Nirula, Non-Executive Independent Director, who could not attend the Meeting due to personal reasons. Thereafter, the Chairman addressed the shareholders and inter-alia briefed them about the new investment in the Company and debt resolution proposal for the Company.

The EGM Notice along with the Explanatory Statement was taken as read.

The following item of business as laid down in the Notice of the EGM dated 7<sup>th</sup> August, 2020, was transacted at the Meeting:

1. Issue of Equity Shares and Warrants on a Preferential Allotment / Private Placement Basis

The Chairman informed that in view of outbreak of COVID-19 pandemic, the Meeting was being held through video conferencing in accordance with the circulars issued by the MCA Circulars and the SEBI Circular.

The Chairman further informed that the Company had taken all the requisite steps to enable Members to participate through VC and vote on the special business being conducted at the EGM.

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The Chairman stated that the Company had provided the Members the facility to cast their vote electronically, on the resolution set forth in the Notice. He further informed the Members that the Company has availed electronic voting platform ('e-voting') of National Securities Depository Limited (NSDL) and had provided remote e-voting facility to the Members to allow them to cast their votes on the resolution as set-out in the Notice convening the EGM from Saturday, 29 August 2020 at 9:00 a.m. (IST) and ending on Tuesday, 1 September 2020 at 5:00 p.m. (IST)

The Chairman stated that the Board of Directors had appointed Mr. Manish Ghia, Partner of M/s. Manish Ghia & Associates, Practising Company Secretaries, as the Scrutinizers, for the remote e-voting and e-voting during the EGM.

The Chairman informed that since the Meeting was held through VC as permitted by MCA, the facility for appointment of Proxies by the Members was not available for the EGM. He also stated that the documents as referred to in the EGM Notice were available for inspection during the Meeting.

The Chairman then invited the Members who had registered themselves as speakers to ask their questions or express their views through the VC platform on the business to be transacted at the EGM. Clarifications were provided by the Chairman and the Whole Time Executive Director, to the queries raised by the Members.

The Members who attended the EGM through VC/OAVM facility and had not cast their votes through remote e-voting facility were provided an opportunity to cast their votes through the e-voting system during the Meeting and 15 minutes after the conclusion of the meeting.

The Chairman then stated that the results of voting will be declared within the prescribed timelines by notifying to the Stock Exchanges and publishing on the Company's website as well as on website of NSDL.

The Meeting concluded at 3.10 p.m. with a vote of thanks to the Members.

**For CG Power and Industrial Solutions Limited**

**Alen Ferns**  
**Company Secretary and Compliance Officer**