

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/172/2021-22

18th October, 2021

By portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company had entered into an Agreement for Sale dated 28th October 2015 with M/s. Evie Real Estate Private Limited ('Buyer') for sale of Company's property at Kanjurmarg, and the sale of the said property was to be completed by 27th December, 2019. However, the sale transaction could not be completed before the "Closing Date" under the agreement, due to various developments that took place in the Company, giving rise to claims and counter claims between the parties.

The Company, under the new management, has since discussed with the Buyer for completion of the transaction, reached settlement and has signed a binding term sheet on 16th October 2021. As per the term sheet signed with the Buyer, the sale consideration has been fixed at Rs.382 Crore, in addition to a repayment of Rs.20 crores of deposit, under dispute. The transaction is scheduled to be completed on or before 31st March, 2022 (Long Stop Date).

We request you to take above on record.

Thanking you,

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

P Varadarajan
Company Secretary and Compliance Officer

