

## Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref : COSEC/120/2017

December, 2 2016

### Through Portal

#### **The Corporate Relationship Department**

Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

#### **The Assistant Manager – Listing**

National Stock Exchange of India  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051

Dear Sir/s,

### **UPDATE ON SALE OF TRANSMISSION & DISTRIBUTION (T&D) BUSINESS OUTSIDE INDIA REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015**

This is further to our communication dated November 1, 2016 informing extension till November 30, 2016 for Completion of the Share Purchase Agreement (SPA) executed by the Company along with its subsidiaries, CG International BV and CG International Holdings Singapore PTE Ltd, with Pauwels Spaco Limited – an SPV of First Reserve (Parties), for sale of the Company's Power Business in Europe, North America and Indonesia.

The Company wishes to inform that in view of the ongoing discussions, parties have agreed to extend the Long Stop Date of the SPA to 6<sup>th</sup> December 2016.

The Company continues to progress with sale of the B2B Automation Business in Spain, UK, Ireland France and India at an enterprise value of Euro 120 MN as communicated on November 7, 2016 and towards this has made substantial progress towards Completion as envisaged on 31<sup>st</sup> January 2017.

The above strategic initiatives will ensure reduction in debt of the Company and improve the Company's Balance Sheet and enhance Shareholder's value.

You are requested to please take the above information on record.

Yours faithfully  
for **Crompton Greaves Limited**

**MANOJ KOUL**  
Company Secretary



**AVANTHA**  
GROUP COMPANY