

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

I: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/75/2020-21

September 2, 2020

By Portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001.

The Assistant Manager – Listing

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra (East),

Mumbai 400 051.

Scrip Code : 500093

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Intimation of Voting Results of the Extra-ordinary General Meeting of the Company ("EGM") under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated September 2, 2020, please find enclosed, the Voting Results (remote e-voting and e-voting at the EGM) of the business transacted at the EGM of the Company held on Wednesday, September 2, 2020 at 2:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in the prescribed format pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Scrutinizer's Report thereon as **Annexure I**.

The number of votes cast in favour of the resolution is three times more than the number of votes cast against it. Further we also confirm that votes cast by the shareholders in the 'public' category in favour of the proposal are more than the number of votes cast against it. Accordingly, the resolution is considered as passed with requisite majority.

We would appreciate if you could take the same on record and acknowledge receipt thereof.

Thanking you,

Yours faithfully,

For CG Power and Industrial Solutions Limited

Alen Ferns

Company Secretary and Compliance Officer

Encl: As above

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Date of the Annual General Meeting (AGM)	September 2, 2020
Total Number of shareholders on record date / Cut-off Date (August 26, 2020)	155294
Number of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and Promoter Group	
Public	
No. of Shareholding attended the meeting through Video Conferencing	
Promoters and Promoter Group	Not Present
Public	119

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Resolution required: (Ordinary/Special)			Special (01) : Issue of Equity Shares and Warrants on a Preferential Allotment / Private Placement Basis					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes – Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	$(3) = \frac{(2)}{(1)} * 100$	4	5	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter Group	E-Voting		0	0.000	0	0	0.000	0.000
	Poll	8574	0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public - Institutions	E-Voting		115446269	77.061	114365269	1081000	99.064	0.936
	Poll	149810852	0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		115446269	77.061	114365269	1081000	99.064	0.936
Public - Non Institutions	E-Voting		97362004	20.414	96712503	649501	99.333	0.667
	Poll	476926716	0	0.000	0	0	0.000	0.000
	Postal Ballot (If Applicable)		0	0.000	0	0	0.000	0.000
	Total		97362004	20.414	96712503	649501	99.333	0.667
Total		626746142	212808273	33.954	211077772	1730501	99.187	0.813

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rules framed thereunder]

To
The Chairperson/Company Secretary
CG Power and Industrial Solutions Limited
 6th Floor, CG House, Dr. Annie Besant Road,
 Worli, Mumbai 400 030

Dear Sir,

Sub: Consolidated Scrutinizer's Report for passing of Resolution through Remote E-voting and E-voting by the members during the extra-ordinary General Meeting (EGM) conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of CG Power and Industrial Solutions Limited ('the Company') for its EGM held on Wednesday, 2nd September, 2020 at 02:00 p.m. through video conferencing ('VC') / other audio visual means ('OAVM').

1. I, CS Manish L. Ghia, Partner, M/s. Manish Ghia & Associates, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the process of voting through electronic means ("e-voting") in terms of the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules') as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in a fair and transparent manner, for passing of the resolution as mentioned under item number 1 as set out in the notice of EGM dated 7th August, 2020 ("Notice") issued by the Company in accordance with General Circular No. 14/2020, 17/2020 and 22/2020 dated 8th April 2020, 13th April 2020 and 15th June 2020 respectively, issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India (hereinafter referred to as "SEBI Circular"), for convening the EGM of its members through VC / OAVM on Wednesday, 2nd September, 2020 at 2:00 p.m.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013, the Rules, MCA Circulars and SEBI Circular relating to remote e-voting and e-voting during the EGM on the resolution contained in the aforesaid Notice of EGM of the members of the Company. My responsibility as a



Scrutinizer for the e-voting process is restricted to make a Consolidated Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolution stated in the said Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide e-voting facility, and that the e-voting is conducted in a fair and transparent manner.

3. As per the confirmation received from the Company:
 - a. The Notice of the EGM dated 7th August, 2020 along with Statement setting out material facts under Section 102 of the Act was sent to the members by e-mail to those shareholders, whose e-mail id is registered with the Registrar and Share Transfer Agent / Company / Depositories, in terms of the MCA Circulars.
 - b. The said Notice was sent on the basis of Register of Members made available by M/s. Datamatics Business Solutions Limited, the Registrar and Share Transfer Agent of the Company ("the RTA") and the list of beneficial owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, 31st July, 2020.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the MCA Circulars, the Company has published a Public Notice in the English newspaper "Financial Express" and Marathi (Vernacular language) newspaper "Loksatta" on Saturday, 8th August, 2020 regarding the convening of the EGM through VC/OAVM and about completion of dispatch of Notice of meeting through email and providing e-voting facility.
5. In terms of the aforesaid Notice, voting period was kept open for 4 (four) days from Saturday, 29th August 2020 (09.00 a.m. IST) till Tuesday, 1st September, 2020 (5.00 p.m. IST).
6. The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut-off date i.e., Wednesday, 26th August, 2020.
7. As required under the MCA Circulars, the Company had also provided e-voting facility to the members attending the EGM through VC / OAVM and who had not cast their vote earlier.
8. As required under the said rules, after closure of remote e-voting and conclusion of the EGM, the votes cast under the remote e-voting facility prior to the EGM and e-voting facility during the EGM were unblocked in the presence of Mr. Bhavya Gala and Ms. Vibha Zaveri who are not in employment with the Company.
9. I have scrutinized and reviewed the remote e-voting and e-voting during the EGM and votes cast therein based on the data downloaded from the NSDL e-voting system and the summary of the e-voting process is as follows:



SPECIAL BUSINESS

Resolution No.1

Particulars		Special Resolution for issue of Equity Shares and Warrants on a Preferential Allotment / Private Placement Basis						
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of votes Polled on outstanding shares	No. of Votes in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	Remote E-Voting	8574	0	0.000	0	0	0.000	0.000
	E Voting during the meeting		0	0.000	0	0	0.000	0.000
	Total (A)		0	0.000	0	0	0.000	0.000
Public-Institutions	Remote E-Voting	149810852	115446269	77.061	114365269	1081000	99.064	0.936
	E Voting during the meeting		0	0.000	0	0	0.000	0.000
	Total (B)		115446269	77.061	114365269	1081000	99.064	0.936
Public- Non Institutions	Remote E-Voting	476926716	97178930	20.376	96529429	649501	99.332	0.668
	E Voting during the meeting		183074	0.0384	183074	0	100.000	0.000
	Total (C)		97362004	20.414	96712503	649501	99.333	0.667
Total (A+B+C)		626746142	212808273	33.954	211077772	1730501	99.187	0.813

Result: We report that the number of votes cast in favour of the aforesaid Special Resolution is three times more than the number of votes cast against. Further we also confirm that votes cast by the shareholders in the 'public' category in favour of the proposal are more than the number of votes cast against it. Accordingly the resolution may be considered as passed with requisite majority.

Invalid Votes: There were no invalid votes



I further report that the electronic data and all other relevant records, if any relating to the Remote E-Voting prior and during the EGM, shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid EGM and thereafter the same will be handed over to the Chairman/Company Secretary & Compliance Officer of the Company for safe keeping.

Thanking You

For Manish Ghia & Associates

Company Secretaries



A handwritten signature in blue ink, appearing to read "m l ghia".

CS Manish L. Ghia
Partner

M. No. FCS 6252 C. P. No. 3531

Place: Mumbai

Date: September 02, 2020

UDIN: F006252B000652491

Countersigned by

A handwritten signature in blue ink, appearing to read "K. S. K.".

Chairperson / Authorized Person
CG Power and Industrial Solutions Limited

Place: MUMBAI

Date: SEPTEMBER 03, 2020