

**CG Power and Industrial Solutions Limited  
(Formerly Crompton Greaves Limited)**

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/22/2018

May 26, 2017

**BY WEB-PORTAL**

**The Corporate Relationship Department**

BSE Limited

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

**The Assistant Manager- Listing**

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Code : 500093

Scrip Code : CGPOWER

Dear Sirs,

**Sub: Receipt of offer for acquisition of the Company's Power Business in USA  
[Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure  
Requirements), Regulations, 2015]**

We wish to inform you that the Company has received an Offer for acquisition of the Company's power business in United States of America, comprised in its subsidiary, CG Power Systems USA Inc (PSUS). The Board has at its meeting held today decided to divest the power business of PSUS for which the Company and has constituted a Committee to consider the Offer and decide on the terms and conditions of acceptance of the Offer and closure. The requisite shareholders approval is in place as part of the divestment of the overseas T&D business divestment.

The Board has mandated the Committee to complete the process by June 30, 2017.

The above proposed divestment is part of the Company's stated strategy of geography/product-wise divestment as communicated in the disclosure dated December 7, 2016 with the objective of debt reduction and focusing on its core operations and core market in India which provides significant growth opportunity, besides enhancing shareholder's value.

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We request you to kindly take the above information on record and acknowledge receipt of this letter.

Thanking You,

Yours faithfully,

For CG Power and Industrial Solutions Limited,

**Manoj Koul**

*Company Secretary & Compliance Officer*

ACS No. 16902