

**CG Power Americas, LLC****Special Purpose Balance Sheet as at 31st Mar 2023**

	<b>Mar 31, 2023</b>	<b>March 31, 2022</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	1,758	6,825
Dues from / loans to affiliates	19,01,607	14,13,936
Other current assets	27,45,737	26,93,978
<b>Total current assets</b>	<b>46,49,102</b>	<b>41,14,739</b>
<b>Total assets</b>	<b>46,49,102</b>	<b>41,14,739</b>
<b>LIABILITIES AND MEMBER'S EQUITY</b>		
<b>Current Liabilities</b>		
Accounts Payable and other current liabilities	2,73,65,077	2,75,72,355
Due to / loans from affiliates	27,05,719	43,77,321
<b>Total current liabilities</b>	<b>3,00,70,796</b>	<b>3,19,49,676</b>
<b>Total liabilities</b>	<b>3,00,70,796</b>	<b>3,19,49,676</b>
<b>Member's equity</b>	<b>(2,54,21,694)</b>	<b>(2,78,34,937)</b>
<b>Total liabilities and Member's equity</b>	<b>46,49,102</b>	<b>41,14,739</b>

**For and on Behalf of CG Power Americas, LLC****Director****Director**

**CG Power Americas, LLC****Statement of profit and loss for the year ended Mar 31, 2023**

	For the year ended Mar 31, 2023 \$	For the year ended March 31, 2022 \$
Net Sales	-	-
Cost of sales	-	-
<b>Gross profit</b>	-	-
Selling, general & administrative expenses	92,160	4,37,928
Loss from Operations	(92,160)	(4,37,928)
<b>Other income:</b>		
Interest Income	23,438	19,617
Dividend Income	6,50,000	-
Other Income (Incl Foreign Exch. Gain)	16,95,208	5,56,752
<b>Income before income tax</b>	<b>22,76,486</b>	<b>1,38,441</b>
Income tax (credit) / expense	(1,36,757)	4,16,035
<b>Net loss for the period</b>	<b>24,13,243</b>	<b>(2,77,594)</b>

For and on Behalf of CG Power Americas, LLC

-

Director

Director

**CG Power Americas, LLC**  
**Statement of Cash Flows for the year ended March 31,2023**

	<b>March 31, 2023</b> <b>\$</b>
<b>Cash flows from operating activities:</b>	
Net Income for the year	22,76,486
Adjustments to reconcile net income to net cash from operating activities:	
Dividend Income	(6,50,000)
Interest Income	(23,438)
Foreign Exchange gain	(1,22,279)
Written Back (net)	(15,72,928)
Changes in operating assets and liabilities which (used) provided cash:	
Dues from / loans to affiliates	1,34,007
Accounts payable and accrued liabilities	(46,915)
<b>Net cash provided by (used in) operating activities</b>	<b>(5,067)</b>
<b>Cash flows from investing activities:</b>	
Loans to affiliates	(6,50,000)
Dividend Income	6,50,000
<b>Net cash provided by (used in) investing activities</b>	<b>-</b>
<b>Cash flows from financing activities:</b>	
<b>Net cash provided by (used in) financing activities</b>	<b>-</b>
<b>Net (decrease) increase in cash</b>	<b>(5,067)</b>
<b>Cash and cash equivalents at begining of the year</b>	<b>6,825</b>
<b>Cash and cash equivalents at end of the year</b>	<b>1,758</b>

**CG Power Americas, LLC**  
**Statement of Member's Equity as at Mar 31,2023**

	Balance as on 31st March 2022	Profit for the year ended 31st Mar , 2023	Balance as on 31st Mar,2023
Member's Equity	(2,78,34,937)	24,13,243	(2,54,21,694)

## NOTES ACCOMPANYING TO THE SPECIAL PURPOSE FINANCIAL INFORMATION

### 5 . Related party transactions

#### List of the Related Parties

Ultimate Parent Company :	Tube Investments of India Limited
Parent Company of CG International BV :	CG Power and Industrial Solutions Limited
Parent Company :	CG International BV
Subsidiary	QEI LLC

	Due from affiliates	Due to affiliates
	\$	\$
CG International BV	6,73,438	-
CG Power and Industrial Solutions Limited	12,28,169	27,05,719
	<b>19,01,607</b>	<b>27,05,719</b>

### 6 . The Company files consolidated Tax return in USA.

### 7 . Figures for the previous year have been regrouped wherever necessary.