



CG POWER SOLUTIONS UK LTD
BALANCE SHEET 2020 MAR

Particulars	Note No.	2020 MAR		2019 MAR	
		GBP	GBP	GBP	GBP
ASSETS					
(1) Current Assets					
(a) Financial Assets					
(i) Trade receivables	1	21,53,062		26,10,212	
(ii) Cash and cash equivalents	2	65,180		2,20,754	
(iii) Loans	3	4,88,148		4,18,209	
(b) Other Current assets	4	13,473	27,19,863	66,649	33,15,824
TOTAL			27,19,863		33,15,824
EQUITY AND LIABILITIES					
(1) Equity					
(a) Equity Share Capital	5	92		92	
(b) Other Equity		(15,47,072)	-15,46,980	(9,68,849)	-9,68,757
Total Equity					
LIABILITIES					
(3) Current Liabilities:					
(a) Financial Liabilities					
(i) Borrowings	6	29,99,838		28,90,166	
(ii) Trade Payables	7	5,08,274		4,69,063	
(iii) Other financial liabilities	8	4,14,763		3,77,237	
(b) Other current liabilities	9	6,421		-	
(c) Provisions	10	3,20,447		5,31,015	
(d) Current tax Liabilities (Net)		17,100	42,66,843	17,100	42,84,581
TOTAL			27,19,863		33,15,824

CG POWER SOLUTIONS UK LTD

Authorised Signatory

Date:

Place:

**CG POWER SOLUTIONS UK LTD****STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st March 2020**

Particulars	Note No.	2019-20		2018-19	
		GBP	GBP	GBP	GBP
Revenues					
Revenue from operations	11		2,05,950		30,32,893
Other income	12		57,006		90,764
Total Revenue			2,62,956		31,23,657
Expenses					
Cost of material consumed and components consumed and construction materials	13	55,703		8,31,553	
Employee benefits expense	14	2,83,652		3,32,116	
Finance costs	15	25,903		25,535	
Other expenses	16	4,75,921		12,78,924	
Total Expenses			8,41,179		24,68,128
Profit/(loss) before tax			(5,78,223)		6,55,529
Income taxes					
- Current tax		-		31,864	
- Deferred tax		-		-	
Profit/(loss) for the period (E = C+D)			(5,78,223)		31,864
Other comprehensive income/(loss) for the period					6,23,665
Total Comprehensive Income for the year			(5,78,223)		6,23,665

CG POWER SOLUTIONS UK LTD

Authorised Signatory

Date:

Place:

Company : CG Power Solutions UK Ltd

1. TRADE RECEIVABLES		
	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Trade Receivables - at amortised cost		
Unsecured		
Debts overdue for six months		
Considered good	-	-23,322
	-	-23,322
Other Debts		
Considered good	21,53,062	26,33,534
	21,53,062	26,10,212

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2. CASH AND CASH EQUIVALENT

	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Cash and cash equivalents		
Balances with banks:		
On current accounts	65,180	2,20,754
	65,180	2,20,754

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3. CURRENT ASSETS - LOANS	As at 31-03-2020		As at 31-03-2019	
	GBP	GBP	GBP	GBP
	Unsecured, considered good, unless otherwise stated Financial assets at Amortised Cost (a) Loans and advances to related parties (giving details thereof); Subsidiaries	4,69,299	4,69,299	3,99,360
(b)Advances recoverable in cash or in kind or for value to be received Considered good	18,849	18,849	18,849	18,849
		4,88,148		4,18,209

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Company : CG Power Solutions UK Ltd

4. OTHER CURRENT ASSETS		
	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Advance to Supplier	0	9,256
Prepaid expense	13,473	31,965
Other receivables	0	25,428
	13,473	66,649

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5. SHARE CAPITAL

Particulars	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Subscribed and paid-up:		
Equity Share Capital	92	92
	92	92

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6. SHORT TERM BORROWING

	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Unsecured Loans		
ST Borrowings - Intercompany	29,99,838	28,90,166
	29,99,838	28,90,166

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Company : CG Power Solutions UK Ltd

7. TRADE PAYABLES

	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Financial Liabilities at amortised cost		
Due to other than micro and small enterprises	2,34,278	2,76,721
Due to subsidiaries	2,73,996	1,92,342
	5,08,274	4,69,063

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Company : CG Power Solutions UK Ltd

8. OTHER FINANCIAL LIABILITIES

	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Financial Liabilities at amortised cost		
Other payables		
Employee dues	675	1,668
Due to subsidiary	4,14,088	3,75,569
	4,14,763	3,77,237

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Company : CG Power Solutions UK Ltd

9. OTHER CURRENT LIABILITIES

	As at 31-03-2020	As at 31-03-2019
	GBP	GBP
Statutory dues	6,421	-
	6,421	-

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10. SHORT-TERM PROVISIONS

Onerous Contracts

As at 31-03-2020
GBP
3,20,447
3,20,447

As at 31-03-2019
GBP
5,31,015
5,31,015

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11. REVENUE FROM OPERATIONS		
	2019-20	2018-19
	GBP	GBP
Revenue from contracts with customers		
Sale of Product	6,21,059	21,49,142
Construction Contracts	-4,15,109	8,83,751
	2,05,950	30,32,893

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12. OTHER INCOME		
	2019-20	2018-19
	GBP	GBP
Finance Income		
Interest income on loans to related parties	56,814	90,274
Others	192	258
Miscellaneous income	0	232
	57,006	90,764

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Company : CG Power Solutions UK Ltd

13. COST OF RAW MATERIALS AND COMPONENTS CONSUMED AND CONSTRUCTION MATERIALS				
	2019-20		2018-19	
	GBP	GBP	GBP	GBP
Opening Stock	-	-	-	-
Add: Purchases	55,703	-	8,31,553	-
Less: Closing stock	-	-	-	-
	55,703	55,703	8,31,553	8,31,553
		55,703		8,31,553

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Company : CG Power Solutions UK Ltd

14. EMPLOYEE BENEFITS	2019-20	2018-19
	GBP	GBP
Salaries, wages and bonus	2,46,553	2,81,654
Contribution to provident and other funds	30,523	41,533
Workmen and staff welfare	6,576	8,929
	2,83,652	3,32,116

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15. FINANCE COSTS		
	2019-20	2018-19
	GBP	GBP
Interest on loans	25,903	25,535
	25,903	25,535

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16. OTHER EXPENSES		
	2019-20	2018-19
	GBP	GBP
Consumption of Stores and Spares	0	813
Rent	10,350	9,342
Repair to Building	0	2,438
Insurance	28,721	47,222
Rates and Taxes	0	541
Sales Promotion	20,506	13,370
Subcontracting Charges	1,93,419	9,43,438
Miscellaneous Expenses	2,22,925	2,61,760
	4,75,921	12,78,924

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