



CG POWER SYSTEMS CANADA INC

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	2022 MAR		2021 MAR	
		CAD	CAD	CAD	CAD
ASSETS					
(1) Current Assets					
(a) Financial Assets					
(i) Cash and cash equivalents	1	41,832		41,832	
(ii) Bank balances other than above	2	2,27,092		2,27,092	
(b) Other Current assets	3	7,78,462	10,47,386	7,78,462	10,47,386
TOTAL			10,47,386		10,47,386
EQUITY AND LIABILITIES					
(1) Equity					
a) Equity Share Capital	4	3,55,00,000		3,55,00,000	
b) Other Equity	5	(3,48,88,240)		(3,48,89,014)	
Total Equity			6,11,760		6,10,986
(2) Current Liabilities:					
(a) Financial Liabilities					
(i) Borrowings	6	1		1	
(ii) Trade Payables	7	1,07,415		1,08,190	
(b) Provisions	8	3,28,210		3,28,210	
			4,35,626		4,36,400
TOTAL			10,47,386		10,47,386



CG POWER SYSTEMS CANADA INC

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2022

Particulars	Note No.	2021-22		2020-21	
		CAD	CAD	CAD	CAD
Revenues					
Revenue from operations			-		-
Other income			-		-
Total Revenue (A)			-		-
Expenses					
Cost of material consumed and components consumed and construction materials		-		-	
Purchases of stock-in-trade		-		-	
Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-	
Employee benefits expense		-		-	
Finance costs		-		-	
Depreciation and amortisation expense		-		-	
Other expenses		-		-	
	9	(774.58)		(9,918.38)	
Total Expenses (B)			(774.58)		(9,918.38)
Profit/(loss) before tax			774.58		9,918.38
Income taxes					
- Current tax		-		-	
- Deferred tax		-		-	
			-		-
Profit/(loss) for the period (E = C+D)			774.58		9,918.38
Other Comprehensive Income / (Loss)					
A (i) Items that will not be reclassified to profit or loss		-		-	
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
Other comprehensive income/(loss) for the period			-		-
Total Comprehensive income for the year			774.58		9,918.38

Company : CG Power Systems Canada Inc

1. CASH AND CASH EQUIVALENT				
	As at 31-03-2022		As at 31-03-2021	
	CAD	CAD	CAD	CAD
Cash and cash equivalents				
Balances with banks:				
On current accounts	41,831		41,831	
	41,831		41,831	
Cash on hand	-	41,831	-	41,831
		41,831		41,831

Company : CG Power Systems Canada Inc

2. BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS				
	As at 31-03-2022		As at 31-03-2021	
	CAD	CAD	CAD	CAD
Other balances				
Others	2,27,092		2,27,092	
	2,27,092		2,27,092	
		2,27,092		2,27,092
		2,27,092		2,27,092

Company : CG Power Systems Canada Inc

3. OTHER CURRENT ASSETS

	As at 31-03-2022	As at 31-03-2021
	CAD	CAD
Advance to Supplier	7,61,429	7,61,429
Balance with value added Tax Authorities	17,033	17,033
	7,78,462	7,78,462

Company : CG Power Systems Canada Inc

4. SHARE CAPITAL

Particulars	As at 31-03-2022	As at 31-03-2021
	CAD	CAD
Subscribed and paid-up:		
Equity shares Capital	2,75,00,000	2,75,00,000
	2,75,00,000	2,75,00,000

Company : CG Power Systems Canada Inc

5.OTHER EQUITY		
Particulars	As at 31-03-2022	As at 31-03-2021
	CAD	CAD
OTHER EQUITY		
Retained Earnings	(3,59,99,715.42)	(3,60,00,490.41)
General Reserve	11,11,475.00	11,11,475.00
	(3,48,88,240.42)	(3,48,89,015.41)

Company : CG Power Systems Canada Inc

6. SHORT TERM BORROWING				
	As at 31-03-2022		As at 31-03-2021	
	CAD	CAD	CAD	CAD
Unsecured Loans				
ST Borrowings - Intercompany	1		1	
		1		1
		1		1

Company : CG Power Systems Canada Inc

7. TRADE PAYABLES

	As at 31-03-2022	As at 31-03-2021
	CAD	CAD
Financial Liabilities at amortised cost		
Due to other than micro and small enterprises	1,07,415	1,08,190
	1,07,415	1,08,190

Company : CG Power Systems Canada Inc

8. SHORT-TERM PROVISIONS

	As at 31-03-2022	As at 31-03-2021
	CAD	CAD
Warranties	3,28,210	3,28,210
	3,28,210	3,28,210

Company : CG Power Systems Canada Inc

9. OTHER EXPENSES		
	2021-22	2020-21
	CAD	CAD
Miscellaneous Expenses	-775	-9,918
	-775	-9,918