



CG POWER SYSTEMS CANADA INC

BALANCE SHEET AS AT MARCH 31, 2023

Particulars		Note No.	2023 MAR		2022 MAR	
			CAD	CAD	CAD	CAD
ASSETS						
(1) Current Assets						
(a) Financial Assets						
(i) Cash and cash equivalents	1		-		41,832	
(ii) Bank balances other than above	2		-		2,27,092	
(b) Other Current assets	3		-	-	7,78,462	10,47,386
TOTAL				-		10,47,386
EQUITY AND LIABILITIES						
(1) Equity						
a) Equity Share Capital	4		3,55,00,000		3,55,00,000	
b) Other Equity	5		(3,55,00,000)		(3,48,88,240)	
Total Equity				-		6,11,760
(2) Current Liabilities:						
(a) Financial Liabilities						
(i) Borrowings	6		-		1	
(ii) Trade Payables	7		-		1,07,415	
(b) Provisions	8		-		3,28,210	
TOTAL				-		4,35,626
				-		10,47,385

CG POWER SYSTEMS CANADA INC

Authorised Signatory

Date:

Place:



CG POWER SYSTEMS CANADA INC

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2023

Particulars	Note No.	2022-23		2021-22	
		CAD	CAD	CAD	CAD
Revenues					
Revenue from operations			-		-
Other income			-		-
Total Revenue (A)			-		-
Expenses					
Cost of material consumed and components consumed and construction materials		-		-	
Purchases of stock-in-trade		-		-	
Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		-	
Employee benefits expense		-		-	
Finance costs		-		-	
Depreciation and amortisation expense		-		-	
Other expenses		-		-	
Total Expenses (B)		6,11,760.52	6,11,760.52	(774.58)	(774.58)
Profit/(loss) before tax			(6,11,760.52)		774.58
Income taxes					
- Current tax		-		-	
- Deferred tax		-		-	
Profit/(loss) for the period (E = C+D)			(6,11,760.52)		774.58
Other Comprehensive Income / (Loss)					
A (i) Items that will not be reclassified to profit or loss		-		-	
(ii) Income tax relating to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
Other comprehensive income/(loss) for the period			-		-
Total Comprehensive income for the year			(6,11,760.52)		774.58

CG POWER SYSTEMS CANADA INC

Authorised Signatory

Date:

Place:

Company : CG Power Systems Canada Inc

1. CASH AND CASH EQUIVALENT

	As at 31-03-2023		As at 31-03-2022	
	CAD	CAD	CAD	CAD
Cash and cash equivalents				
Balances with banks:				
On current accounts	-		41,831	
	-		41,831	
Cash on hand	-	-	-	41,831
		-		41,831

Company : CG Power Systems Canada Inc

2. BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS

	As at 31-03-2023		As at 31-03-2022	
	CAD	CAD	CAD	CAD
Other balances				
Others	-		2,27,092	
	-		2,27,092	
		-		2,27,092
		-		2,27,092

Company : CG Power Systems Canada Inc

3. OTHER CURRENT ASSETS			
		As at 31-03-2023	As at 31-03-2022
		CAD	CAD
Advance to Supplier		-	7,61,429
Balance with value added Tax Authorities		-	17,033
		-	7,78,462

Company : CG Power Systems Canada Inc

4. SHARE CAPITAL

Particulars	As at 31-03-2023	As at 31-03-2022
	CAD	CAD
Subscribed and paid-up: Equity shares Capital		
	2,75,00,000	2,75,00,000
	2,75,00,000	2,75,00,000

Company : CG Power Systems Canada Inc

5.OTHER EQUITY

Particulars	As at 31-03-2023	As at 31-03-2022
	CAD	CAD
OTHER EQUITY		
Retained Earnings	(3,66,11,475.00)	(3,59,99,715.42)
General Reserve	11,11,475.00	11,11,475.00
	(3,55,00,000.00)	(3,48,88,240.42)

Company : CG Power Systems Canada Inc

6. SHORT TERM BORROWING				
	As at 31-03-2023		As at 31-03-2022	
	CAD	CAD	CAD	CAD
	Unsecured Loans			
	ST Borrowings - Intercompany	-	1	
		-		1

Company : CG Power Systems Canada Inc

7. TRADE PAYABLES

Financial Liabilities at amortised cost
Due to other than micro and small enterprises

As at 31-03-2023
CAD
-
-

As at 31-03-2022
CAD
1,07,415
1,07,415

Company : CG Power Systems Canada Inc

8. SHORT-TERM PROVISIONS		
	As at 31-03-2023	As at 31-03-2022
	CAD	CAD
Warranties	-	3,28,210
	-	3,28,210

Company : CG Power Systems Canada Inc

9. OTHER EXPENSES		
	2022-23	2021-22
	CAD	CAD
Miscellaneous Expenses	6,11,761	-775
	6,11,761	-775