CG Sales Network (Malaysia) Sdn Bhd (1064178-T) Balance Sheet as at 31st March 2024

| Particulars | Note No. | As at 31st Ma | rch 2024 | As at 31st M | arch 2023 |
|--------------------------------|-------------|---------------|----------|--------------|-----------|
| | | MYR | MYR | MYR | MYR |
| ASSETS | | | | | |
| (1) Current Assets: | | | | | |
| (a) Financial Assets | | | | | |
| (i) Trade receivables | 1 | - | | - | |
| (ii) Cash and cash equivalents | 2 | 305,153 | | 305,153 | |
| | | | 305,153 | | 305,153 |
| (b) Current Tax Assets (Net) | | | 484,722 | | 484,722 |
| (c) Other Current assets | | | - | | - |
| TOTAL | | | 789,875 | | 789,87 |
| EQUITY AND LIABILITIES | | | | | |
| (1) Equity | | | | | |
| (a) Equity share capital | 3 | 203,977 | | 203,977 | |
| (b) Other Equity | 4 | 558,674 | | 558,674 | |
| | | | 762,651 | | 762,65 |
| LIABILITIES | | | | | |
| (2) Current Liabilities: | | | | | |
| (a) Financial Liabilities | | | | | |
| (i) Trade Payables | | - | | - | |
| (b) Other current liabilities | 5 | | 2,947 | | 2,94 |
| (c) Provisions | 6 | | 24,277 | | 24,27 |
| TOTAL | | | 789,875 | | 789,87 |

For and on behalf of CG Sales Network (Malaysia) Sdn Bhd

DIRECTOR DIRECTOR

CG Sales Network (Malaysia) Sdn Bhd (1064178-T) Statement of profit and loss for the year ended 31st March 2024

| | Particulars | | 1 . | For the year ended 31st March 2024 | | For the year ended 31st March 2023 | |
|-------------------|---|-----|-----|------------------------------------|--------------|---------------------------------------|--|
| | | No. | MYR | MYR | MYR | MYR | |
| (1) (2) (3) | Revenue from operations Other income Total Income | 7 | - | - | - 127,156 | 127,156 | |
| (4) | Expenses: Cost of materials consumed Employee benefits expenses | | | | | | |
| (5) | Other expenses Total Expenses Profit/ (loss) before exceptional item and tax | 8 | - | - | 1,139,600 | 1,139,600 (1,012,444) | |
| (6) (7) | Exceptional items Profit/ (loss) before tax | | | - | | (1,012,444) | |
| (8) | Tax expense: Income tax | | | _ | - | _ | |
| (9) | Profit / (loss) for the year | | | _ | | (1,012,444) | |
| (10) | Other cromprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| | B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss | | - | | | | |
| (11) | Other Comprehensive Income for the year Total Comprehensive income for the year | | | - | | (1,012,444) | |

For and on behalf of CG Sales Network (Malaysia) Sdn Bhd

DIRECTOR DIRECTOR

1 Trade receivables

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---------------------------------------|--------------------------|-----------------------|
| Trade Receivables - at amortised cost | | |
| Unsecured | | |
| Debts overdue for six months | | |
| Considered good | | |
| - Amount due from related companies | - | - |
| - Trade customers | - | - |
| - Retention sum | - | - |
| | - | - |

2 Cash and cash equivalents

| Particulars | As at 31st Ma 2024 | arch | As at 31st March 2023 |
|--------------------------|-----------------------|------|--------------------------|
| Cash at Banks | | | |
| Balances with Banks in : | | | |
| - Current Accounts | 305,1 | L53 | 305,153 |
| Cash in hand | | - | - |
| | 305 | ,153 | 305,153 |

3 Equity share capital

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|---|--------------------------|--------------------------|
| Issued and Fully Paid Ordinary Shares (No of Shares:- 203977) | 203,977 | 203,977 |
| | 203,977 | 203,977 |

4 Other equity

For the year ended 31st March 2024

| Particulars | Balance as at 1st April 2023 | Total Comprehensive Income for the year | Balance as at 31st March 2024 |
|------------------------------|---------------------------------|--|----------------------------------|
| Reserves - Retained earnings | 558,674 | - | 558,674 |
| Total reserves | 558,674 | - | 558,674 |

For the year ended 31st March 2023

| Particulars | Balance as at 1st April 2022 | Total Comprehensive Income for the year | As at 31st March 2023 |
|------------------------------|---------------------------------|--|-----------------------|
| Reserves - Retained earnings | 1,571,118 | (1,012,444) | 558,674 |
| Total reserves | 1,571,118 | (1,012,444) | 558,674 |

5 Other current liabilities

| Particulars | As at 31st March 2024 | As at 31st March 2023 | |
|--------------------------------|-----------------------|--------------------------|--|
| Other payables: Statutory dues | 2,947 | 2,947 | |
| | 2,947 | 2,947 | |

6 Short term provisions

| Particulars | As at 31st March 2024 | As at 31st March 2023 |
|-------------|--------------------------|--------------------------|
| Audit Fees | - | - |
| Others | 24,277 | 24,277 |
| | 24,277 | 24,277 |

7 Other income

| Particulars | For the year ended 31st March 2024 | As at 31st March 2023 |
|--------------|---------------------------------------|-----------------------|
| Other Income | - | 127,156 |
| | - | 127,156 |

8 Other expenses

| Particulars | For the year ended 31st March 2024 | As at 31st March 2023 |
|------------------------|---------------------------------------|-----------------------|
| Miscellaneous expenses | - | 1,139,600 |
| | - | 1,139,600 |

OTHER EXPENSES

| Legal and professional charges | - | 15,040 |
|-------------------------------------|---|-----------|
| Bad debts and advances written off | - | 1,628,304 |
| Bad debts and advances written back | - | -505,795 |
| Postage and telephone | - | 64 |
| Printing and stationery | - | 64 |
| Bank changes | - | 14 |
| Others | - | 1,909 |
| Total | - | 1,139,600 |