

## CG Sales Network (Malaysia) Sdn Bhd (1064178-T)

## Balance Sheet as at 31st March 2024

Particulars	Note No.	As at 31st March 2024		As at 31st March 2023	
		MYR	MYR	MYR	MYR
<b>ASSETS</b>					
<b>(1) Current Assets:</b>					
(a) Financial Assets	1	-		-	
(i) Trade receivables	2	305,153		305,153	
(ii) Cash and cash equivalents			305,153		305,153
(b) Current Tax Assets (Net)			484,722		484,722
(c) Other Current assets			-		-
<b>TOTAL</b>			<b>789,875</b>		<b>789,875</b>
<b>EQUITY AND LIABILITIES</b>					
<b>(1) Equity</b>					
(a) Equity share capital	3	203,977		203,977	
(b) Other Equity	4	558,674		558,674	
			762,651		762,651
<b>LIABILITIES</b>					
<b>(2) Current Liabilities:</b>					
(a) Financial Liabilities					
(i) Trade Payables		-		-	
(b) Other current liabilities	5		-		-
(c) Provisions	6		2,947		2,947
			24,277		24,277
<b>TOTAL</b>			<b>789,875</b>		<b>789,875</b>

For and on behalf of CG Sales Network  
(Malaysia) Sdn Bhd

DIRECTOR

DIRECTOR

**Statement of profit and loss for the year ended 31st March 2024**

DIRECTOR                      DIRECTOR

**1 Trade receivables**

Particulars	As at 31st March 2024	As at 31st March 2023
<b>Trade Receivables - at amortised cost</b>		
<b>Unsecured</b>		
<b>Debts overdue for six months</b>		
Considered good		
- Amount due from related companies	-	-
- Trade customers	-	-
- Retention sum	-	-
	-	-

2 Cash and cash equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
<b>Cash at Banks</b>		
Balances with Banks in :		
- Current Accounts	305,153	305,153
<b>Cash in hand</b>	-	-
	<b>305,153</b>	<b>305,153</b>

3 Equity share capital

Particulars	As at 31st March 2024	As at 31st March 2023
Issued and Fully Paid Ordinary Shares (No of Shares:- 203977)	203,977	203,977
	203,977	203,977

#### 4 Other equity

For the year ended 31st March 2024

Particulars	Balance as at 1st April 2023	Total Comprehensive Income for the year	Balance as at 31st March 2024
Reserves - Retained earnings	558,674	-	558,674
Total reserves	558,674	-	558,674

For the year ended 31st March 2023

Particulars	Balance as at 1st April 2022	Total Comprehensive Income for the year	As at 31st March 2023
Reserves - Retained earnings	1,571,118	(1,012,444)	558,674
Total reserves	1,571,118	(1,012,444)	558,674

5 Other current liabilities

Particulars	As at 31st March 2024	As at 31st March 2023
Other payables:		
Statutory dues	2,947	2,947
	<b>2,947</b>	<b>2,947</b>

6 Short term provisions

Particulars	As at 31st March 2024	As at 31st March 2023
Audit Fees	-	-
Others	24,277	24,277
	<b>24,277</b>	<b>24,277</b>



**7 Other income**

Particulars	For the year ended 31st March 2024	As at 31st March 2023
Other Income	-	127,156
	-	<b>127,156</b>

## 8 Other expenses

Particulars	For the year ended 31st March 2024	As at 31st March 2023
Miscellaneous expenses	-	1,139,600
	-	<b>1,139,600</b>

### OTHER EXPENSES

Legal and professional charges	-	15,040
Bad debts and advances written off	-	1,628,304
Bad debts and advances written back	-	-505,795
Postage and telephone	-	64
Printing and stationery	-	64
Bank charges	-	14
Others	-	1,909
Total	-	<b>1,139,600</b>