

CG Power and Industrial Solutions Limited

Registered Office:

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Corporate Identity Number (CIN): L99999MH1937PLC002641



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(₹ in crores unless specified)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	(a) Revenue from operations	2515.68	2412.69	1978.75	7155.89	5854.26	8045.98
	(b) Other income	33.60	29.10	28.04	93.14	59.80	106.26
	Total Income	2549.28	2441.79	2006.79	7249.03	5914.06	8152.24
2	Expenses						
	(a) Cost of materials consumed	1700.15	1640.10	1309.60	4888.80	3938.59	5387.04
	(b) Purchases of stock-in-trade	86.32	71.32	57.85	255.11	196.72	271.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.39)	(12.75)	0.33	(150.98)	(89.88)	(106.46)
	(d) Employee benefits expense	154.15	146.51	130.50	441.70	369.69	508.14
	(e) Finance costs	1.38	2.41	0.60	4.34	1.68	2.54
	(f) Depreciation and amortisation expense	28.40	27.57	23.72	79.99	70.84	94.89
	(g) Other expenses	268.41	272.83	219.73	765.74	596.55	857.62
	Total Expenses	2214.42	2147.99	1742.33	6284.70	5084.19	7015.34
3	Profit before exceptional items and tax	334.86	293.80	264.46	964.33	829.87	1136.90
4	Exceptional items (net)	-	-	-	-	27.60	21.48
5	Profit before tax	334.86	293.80	264.46	964.33	857.47	1158.38
6	Tax expense:						
	Current tax	62.08	50.08	6.50	162.80	15.01	6.81
	Deferred tax	34.93	24.09	61.36	102.81	205.15	280.45
7	Profit from continuing operations after tax	237.85	219.63	196.60	698.72	637.31	871.12
8	Profit from discontinued operations before tax	-	-	551.07	-	555.69	555.69
9	Tax expense on discontinued operations	-	-	-	-	(0.80)	(0.80)
10	Profit from discontinued operations after tax	-	-	551.07	-	556.49	556.49
11	Profit after tax	237.85	219.63	747.67	698.72	1193.80	1427.61
	Profit after tax attributable to:						
	(a) Owners of the Company	240.53	220.96	747.50	702.63	1193.41	1427.01
	(b) Non-controlling interests	2.68	1.33	(0.17)	3.91	(0.39)	(0.60)
12	Other comprehensive income:						
	(a) (i) Items that will not be reclassified to profit or loss	(3.09)	(3.10)	(1.74)	(9.24)	(5.20)	(12.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.86	0.79	0.40	2.52	1.12	2.68
	(b) (i) Items that will be reclassified to profit or loss	(18.32)	13.96	8.52	(6.92)	6.52	1.61
	Other comprehensive income for the period	(20.55)	11.65	7.18	(13.64)	2.44	(7.96)
	Other comprehensive income for the period attributable to:						
	(a) Owners of the Company	(20.54)	11.67	7.18	(13.61)	2.44	(7.96)
	(b) Non-controlling interests	0.01	0.02	-	0.03	-	0.00
13	Total comprehensive income after tax	217.30	231.28	754.85	685.08	1196.24	1419.65
	Total comprehensive income after tax attributable to:						
	(a) Owners of the Company	219.99	232.63	754.68	689.02	1195.85	1419.05
	(b) Non-controlling interests	2.69	1.35	(0.17)	3.94	(0.39)	(0.60)
14	Paid-up equity share capital (Face value of ₹ 2 each)	305.75	305.70	305.46	305.75	305.46	305.47
15	Reserves excluding Revaluation Reserve						2711.97
16	Earnings Per Share (for continuing operations) (not annualised in respect of quarterly / interim period)						
	(a) Basic (in ₹)	1.57	1.45	1.29	4.60	4.17	5.70
	(b) Diluted (in ₹)	1.57	1.44	1.29	4.59	4.17	5.69
	Earnings Per Share (for discontinued operations) (not annualised in respect of quarterly / interim period)						
	(a) Basic (in ₹)	-	-	3.61	-	3.64	3.64
	(b) Diluted (in ₹)	-	-	3.61	-	3.64	3.64
	Earnings Per Share (for continuing and discontinued operations) (not annualised in respect of quarterly / interim period)						
	(a) Basic (in ₹)	1.57	1.45	4.90	4.60	7.81	9.34
	(b) Diluted (in ₹)	1.57	1.44	4.90	4.59	7.81	9.33

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Nine months ended		Previous year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue:						
	(a) Power Systems	920.20	845.73	646.33	2516.23	1777.50	2598.48
	(b) Industrial Systems	1591.01	1561.36	1326.81	4624.85	4064.51	5428.65
	(c) Others	5.34	6.38	5.88	17.02	15.17	21.92
	Total	2516.55	2413.47	1979.02	7158.10	5857.18	8049.05
	Less: Inter-Segment Revenue	0.87	0.78	0.27	2.21	2.92	3.07
	Total income from operations	2515.68	2412.69	1978.75	7155.89	5854.26	8045.98
2.	Segment Results:						
	Profit/(loss) before tax and finance costs from each segment						
	(a) Power Systems	161.90	148.93	99.10	460.14	258.29	409.99
	(b) Industrial Systems	181.91	175.34	178.73	550.49	612.45	789.74
	(c) Others	0.73	(4.91)	1.23	(3.67)	2.69	0.18
	Total	344.54	319.36	279.06	1006.96	873.43	1199.91
	Less:						
	(i) Finance costs	1.38	2.41	0.60	4.34	1.68	2.54
	(ii) Other un-allocable expenditure net of un-allocable income	8.30	23.15	14.00	38.29	41.88	60.47
	Add:						
	(i) Exceptional items (net)	-	-	-	-	27.60	21.48
	Profit before tax	334.86	293.80	264.46	964.33	857.47	1158.38
3.	Segment Assets:						
	(a) Power Systems	1872.05	1745.74	1351.15	1872.05	1351.15	1521.27
	(b) Industrial Systems	2826.51	2754.02	1791.98	2826.51	1791.98	1856.05
	(c) Others	121.20	118.92	24.34	121.20	24.34	56.12
	(d) Unallocable	2157.66	1964.42	2178.66	2157.66	2178.66	2119.12
	(e) Discontinued Operations	73.30	73.38	73.21	73.30	73.21	73.18
	Total segment assets	7050.72	6656.48	5419.34	7050.72	5419.34	5625.74
4.	Segment Liabilities:						
	(a) Power Systems	1229.74	1158.38	918.00	1229.74	918.00	1087.51
	(b) Industrial Systems	1346.75	1256.21	1002.89	1346.75	1002.89	989.99
	(c) Others	14.01	11.99	6.01	14.01	6.01	5.78
	(d) Unallocable	471.55	473.16	438.51	471.55	438.51	459.42
	(e) Discontinued Operations	64.27	64.28	64.27	64.27	64.27	64.27
	Total segment liabilities	3126.32	2964.02	2429.68	3126.32	2429.68	2606.97

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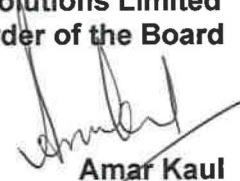
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Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 28, 2025. The statutory auditors have conducted a limited review of these consolidated financial results.
2. The consolidated financial results of the Group include the financial results of the Company and its subsidiaries (together called 'Group').
3. During the current quarter, the Group has incorporated, Axiro Semiconductor Private Limited as wholly owned subsidiary on October 29, 2024 and Axiro Semiconductor Inc. (step-down wholly-owned subsidiary in the State of Delaware, USA) on December 23, 2024. These are in connection with definitive agreement entered into with Renesas Electronics America Inc. and other affiliate entities of Renesas Electronics Corporation on October 04, 2024 for acquisition of Radio Frequency ('RF') Components business. This acquisition is subject to satisfactory completion of conditions precedent including obtaining approval from the Committee on Foreign Investment in the United States (CFIUS) and other approvals, as may be necessary.
4. Previous periods' figures have been regrouped / reclassified, where necessary to make it comparable with the current period.

For CG Power and Industrial Solutions Limited
By Order of the Board

Place: Mumbai
Date: January 28, 2025


Amar Kaul
Managing Director & CEO
DIN: 07574081

