

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

	2017-18		2016-17	
	Euro million	Euro million	Euro million	Euro million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	810.23		823.53	
Other income	5.10		9.39	
TOTAL INCOME		815.33		832.92
EXPENSES:				
Cost of materials consumed	544.75		531.14	
Purchases of stock-in-trade	6.01		32.87	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.44		(23.63)	
Excise duty	12.75		56.59	
Employee benefits expense	68.55		71.37	
Finance costs	28.26		25.87	
Depreciation and amortisation expenses	19.23		19.87	
Other expenses	102.10		93.69	
TOTAL EXPENSES		799.09		807.77
PROFIT BEFORE SHARE OF PROFIT / (LOSS) FROM ASSOCIATES AND JOINT VENTURE, EXCEPTIONAL ITEMS AND TAX		16.24		25.15
Share of profit / (loss) from associates and joint venture		(0.22)		(0.22)
Exceptional items (net)		(57.06)		(10.11)
PROFIT / (LOSS) BEFORE TAX		(41.04)		14.82
TAX EXPENSE:				
Current tax	4.37		8.21	
Deferred tax - MAT credit entitlement	-		(1.65)	
Deferred tax / (credit)	5.28		(2.65)	
		9.65		3.91
PROFIT / (LOSS) FROM CONTINUING OPERATIONS AFTER TAX		(50.69)		10.91
LOSS FROM DISCONTINUED OPERATIONS BEFORE TAX	(102.97)		(82.23)	
Tax expense / (credits) of discontinued operations	(3.42)		(3.11)	
LOSS FROM DISCONTINUED OPERATIONS AFTER TAX		(99.55)		(79.12)
LOSS FOR THE YEAR		(150.24)		(68.21)
Attributable to:				
Equity holders of the parent		(149.98)		(68.24)
Non-controlling interests		0.26		(0.03)
		(150.24)		(68.21)
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(5.19)		(8.03)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.40		0.34	
B (i) Items that will be reclassified to profit or loss	(14.37)		8.18	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME FOR THE YEAR		(19.16)		0.49
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(169.40)		(67.72)
Attributable to:				
Equity holders of the parent		(169.14)		(67.75)
Non-controlling interests		0.26		(0.03)
Earnings per share for continuing operations (in Euro)		(0.81)		0.17
Earnings per share for discontinued operations (in Euro)		(1.58)		(1.26)
Earnings per share (basic and diluted) (in Euro)		(2.39)		(1.09)

Note: Average exchange rate considered for 1 Euro in 2017-18 is ₹ 77.6015 and in 2016-17 is ₹ 71.9290