

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/56/2022-23

30th June, 2022

By Portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Our letter No. COSEC/110/2021-22 dated 18th August, 2021

We refer to our captioned letter wherein we had informed the stock exchanges regarding the proposal for closure of one of the Company's non-operating subsidiaries, CG Power Solutions Limited ("PSOL"), under the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code").

We request you to note that the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its order dated 27th April, 2022 has allowed the initiation of the Corporate Insolvency Resolution Process ("CIRP") against PSOL. The initiation of CIRP of PSOL is on the ground that PSOL, as the Corporate Debtor, committed default on payment of dues to the Company to the extent of Rs.1,199.50 crore, as provided under Section 7 of the Code read with Rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016. The said NCLT order was received by the Company on 29th June, 2022.

This is for your information and records.

Yours faithfully

For CG Power and Industrial Solutions Limited

P Varadarajan

Company Secretary and Compliance Officer

