

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

	2017-18		2016-17	
	Euro million	Euro million	Euro million	Euro million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	654.55		661.96	
Other income	25.53		27.86	
TOTAL INCOME		680.08		689.82
EXPENSES:				
Cost of materials consumed	444.97		437.20	
Purchases of stock-in-trade	6.01		31.30	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.08		(23.37)	
Excise duty	12.68		56.25	
Employee benefits expense	46.83		49.81	
Finance costs	27.57		22.78	
Depreciation and amortisation expense	13.16		12.75	
Other expenses	76.50		67.40	
TOTAL EXPENSES		650.80		654.12
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		29.28		35.70
Exceptional items (net)		(58.43)		(13.87)
PROFIT / (LOSS) BEFORE TAX		(29.15)		21.83
TAX EXPENSE:				
Current tax	-		5.05	
Deferred tax - MAT (credit) entitlement	-		(1.65)	
Deferred tax (credit)	5.99		(1.90)	
		5.99		1.50
PROFIT / (LOSS) FROM CONTINUING OPERATIONS AFTER TAX		(35.14)		20.33
LOSS FROM DISCONTINUED OPERATIONS BEFORE TAX	(10.25)		(4.63)	
Tax expense / (credit) of discontinued operations	(3.55)		(1.60)	
LOSS FROM DISCONTINUED OPERATIONS AFTER TAX		(6.70)		(3.03)
PROFIT / (LOSS) FOR THE YEAR		(41.84)		17.30
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(4.63)		(7.64)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.26		0.24	
B (i) Items that will be reclassified to profit or loss	-		-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME FOR THE YEAR		(4.37)		(7.40)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(46.21)		9.90
Earnings per share for continuing operations (in Euro)		(0.06)		0.03
Earnings per share for discontinued operations (in Euro)		(0.01)		(0.00)
Earnings per share (basic and diluted) (in Euro)		(0.07)		0.03

Note: Average exchange rate considered for 1 Euro in 2017-18 is ₹ 77.6015 and in 2016-17 is ₹ 71.9290