

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

| | 2017-18 | | 2016-17 | |
|---|-------------|----------------|-------------|---------------|
| | USD million | USD million | USD million | USD million |
| CONTINUING OPERATIONS | | | | |
| INCOME: | | | | |
| Revenue from operations | 786.97 | | 709.62 | |
| Other income | 30.69 | | 29.87 | |
| TOTAL INCOME | | 817.66 | | 739.49 |
| EXPENSES: | | | | |
| Cost of materials consumed | 534.99 | | 468.68 | |
| Purchases of stock-in-trade | 7.23 | | 33.55 | |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | 27.74 | | (25.06) | |
| Excise duty | 15.24 | | 60.30 | |
| Employee benefits expense | 56.31 | | 53.40 | |
| Finance costs | 33.15 | | 24.42 | |
| Depreciation and amortisation expense | 15.82 | | 13.67 | |
| Other expenses | 91.97 | | 72.25 | |
| TOTAL EXPENSES | | 782.45 | | 701.21 |
| PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX | | 35.21 | | 38.28 |
| Exceptional items (net) | | (70.25) | | (14.87) |
| PROFIT / (LOSS) BEFORE TAX | | (35.04) | | 23.41 |
| TAX EXPENSE: | | | | |
| Current tax | - | | 5.42 | |
| Deferred tax - MAT (credit) entitlement | - | | (1.76) | |
| Deferred tax (credit) | 7.21 | | (2.04) | |
| | | 7.21 | | 1.62 |
| PROFIT / (LOSS) FROM CONTINUING OPERATIONS AFTER TAX | | (42.25) | | 21.79 |
| LOSS FROM DISCONTINUED OPERATIONS BEFORE TAX | (12.33) | | (4.96) | |
| Tax expense / (credit) of discontinued operations | (4.27) | | (1.72) | |
| LOSS FROM DISCONTINUED OPERATIONS AFTER TAX | | (8.06) | | (3.24) |
| PROFIT / (LOSS) FOR THE YEAR | | (50.31) | | 18.55 |
| OTHER COMPREHENSIVE INCOME: | | | | |
| A (i) Items that will not be reclassified to profit or loss | (5.56) | | (8.19) | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.31 | | 0.26 | |
| B (i) Items that will be reclassified to profit or loss | - | | - | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | | - | |
| OTHER COMPREHENSIVE INCOME FOR THE YEAR | | (5.25) | | (7.93) |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | | (55.56) | | 10.62 |
| Earnings per share for continuing operations (in USD) | | (0.07) | | 0.03 |
| Earnings per share for discontinued operations (in USD) | | (0.01) | | (0.00) |
| Earnings per share (basic and diluted) (in USD) | | (0.08) | | 0.03 |

Note: Average exchange rate considered for 1 USD in 2017-18 is ₹ 64.5442 and in 2016-17 is ₹ 67.0978